

RECORDATION NO. 24834-1 FILED

AUG 08 '05

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SURFACE TRANSPORTATION BOARD

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August 8, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Lease, dated as of July 27 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Commercial Security Agreement and the Memorandum of (Collateral) Assignment of Lease previously filed with the Board under Recordation Numbers 24834-A and -B.

The name and address of the party to the enclosed document are:

Secured Party: The Bank of Edwardsville
330 West Vandalia
Edwardsville, Illinois 62025

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive, Suite B
Maryville, Illinois 62062]

Mr. Vernon A. Williams
August 8, 2005
Page 2

A description of the railroad equipment covered by the enclosed document
is:

20 gondola cars: MWCX 100406 - MWCX 100425.

A short summary of the document to appear in the index is:

Full Release of Memorandum of Commercial Security Agreement and
Memorandum of (Collateral) Assignment of Lease.

Also enclosed is a check in the amount of \$33.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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**FULL RELEASE OF
MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT
AND
MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE**

SURFACE TRANSPORTATION BOARD

THIS FULL RELEASE OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT AND MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE (this "Release") is given as of this 27th day of July, 2005, by The Bank of Edwardsville, an Illinois corporation (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation ("Midwest"), entered into that certain Memorandum of Commercial Security Agreement and that certain Memorandum of (Collateral) Assignment of Lease, each dated as of February 13, 2004, recorded with the Surface Transportation Board under recordation numbers 24834-A and 24834-B, respectively (collectively, the "Memoranda"), pursuant to which Midwest granted the Secured Party a security interest in twenty (20) gondolas more specifically described on Schedule 1 attached hereto (collectively, the "Equipment") and assigned to the Secured Party, as collateral, its rights, title and interest in and to that certain Schedule # 4 dated January 27, 2004 to the Full Service Master Lease Agreement dated as of July 31, 2003, each by and between Midwest, as lessor, and MHF-LS Equipment, Inc., as lessee (collectively, the "Lease").

WHEREAS, the Secured Party desires to release the lien against the Equipment and the Lease created by or arising out of the Memoranda.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party submits the following:

1. The Secured Party releases the lien against the Equipment and the Lease created by or arising out of the Memoranda.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment and the Lease constituted by the Memoranda.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

THE BANK OF EDWARDSVILLE

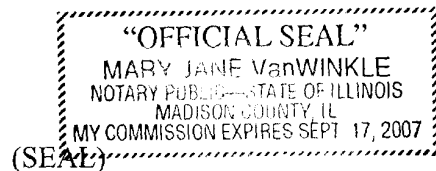
Anna Hegel

By: *William D. Barlow* (SEAL)
William D. Barlow
Vice President

STATE OF Illinois, CITY/COUNTY OF Edwardsville/Madison, TO WIT:

On this ____ day of July, 2005 before me personally appeared William D. Barlow, to me personally known, who being by me duly sworn, says that he is the Vice President of The Bank of Edwardsville, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



Mary Jane VanWinkle
Notary Public

My Commission Expires: 9-17-07

SCHEDULE 1

DESCRIPTION OF EQUIPMENT

Twenty (20), National Steel-built, 4400 c.f., 100-ton bathtub gondolas with 263,000 lb GRL and equipped with top chord modification with the reporting following marks:

MWCX 100406 – MWCX 100425